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CITI'S LEGAL RECRUITING PROGRAM, "CITISELECT," NAMES INAUGURAL CLASS AND EXPANDS TO MEET GROWING STUDENT DEMAND

Three Top Law Students Selected From Nearly 200 Candidates

New York — Three star performers from nearly 200 candidates have been selected for the inaugural summer-associate class of Citi's CitiSelect program, a unique in-house counsel career program aimed at providing talented second-year law students with a new way to set their careers on the fast track.

The inaugural class members for 2007 will split their summers in New York between Citi and an associated top-tier law firm and after graduation are expected to train at that law firm for their first two years of practice before coming in-house as Vice Presidents within Citi's legal department.

The CitiSelect inaugural class includes **Vincent Hull** of American University School of Law, **Charlene A. Jones** of the New York University School of Law, and **Yin Wu** of the University of Pennsylvania Law School. Mr. Hull will complete his law firm internship at Bingham McCutchen LLP, while Ms. Jones and Ms. Wu will train at Paul, Weiss, Rifkind, Wharton & Garrison LLP.

These class members boast highly competitive grades, leadership-oriented extracurricular activities, and impressive work experience including legal and business positions with leading law firms, international agencies, and investment banks. The selection of Mr. Hull, who interned with Citi Legal after his first year of law school, also highlights the potential for the summer internships available within Citi Legal to act as feeder positions for the CitiSelect Program.

Although the combination of law firm and in-house benefits is new to law students, the advantages of CitiSelect soon became clear to the candidates. As Ms. Wu stated: "When I first signed up to interview for the CitiSelect Program, I was really attracted by the name Citi, but I really didn't know what the program was about or what it could offer me. It was after talking to Citi Global Wealth Management's General Counsel, Michael Sharp, that I realized this was not an offer of a normal job, but an offer for an incredible learning experience and career opportunity."

Members of the inaugural class have placed particular emphasis on two benefits of CitiSelect that have influenced their respective decisions to join the program: diversity and global opportunities. Ms. Jones has noted the Citi advantages: "I am not going in-house just anywhere. I am going in-house with a leading global institution that cares about diversity. For me, this means global opportunities early in my career that will lay the foundation for immense growth

and professional development with a company that is taking proactive strides to improve diversity in the legal profession. That is amazing."

In addition to developing working relationships with Citi executives and receiving top law firm level compensation and benefits, as well as a \$35,000 signing bonus, each member of the summer class who becomes a CitiSelect associate will attend Citi workshops intended to help him or her cultivate certain skills of effective in-house counsel during the law-firm training period. Workshop topics will include cross-function communications, effective leadership, franchise risks and management of outside counsel.

Mr. Hull has commented on the attractiveness of these offerings: "I am excited about the opportunity to develop strong business relationships with attorneys at both firms who represent some of the most talented practitioners in their fields. Through my formal training at Bingham McCutchen, I will develop the skills and experience to become an effective lawyer."

Having expanded CitiSelect to offer opportunities throughout its global legal department, Citi has significantly increased the target size for the 2008 summer class. The firm will interview candidates during the fall on-campus recruiting programs of the law schools of Columbia, Georgetown, Harvard, Howard, NYU, Penn, and Yale and will accept applications from second-year law students at other institutions. Citi is also expanding the law-firm selection to include additional first-tier firms to join Paul, Weiss, Bingham McCutchen, and Cleary Gottlieb Steen & Hamilton LLP as places where CitiSelect associates may train.

To learn more about CitiSelect, visit the program's Web site at www.citiselect.citigroup.com.

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Press Contact: Catie Marshall

Citi Global Wealth Management
(212) 783-2790 or catie.marshall@citigroup.com